

Retirement Life Style



SON'S HELP



FOOD



GRANDSON GIFT



FESTIVAL



RETIREMENT PENSION



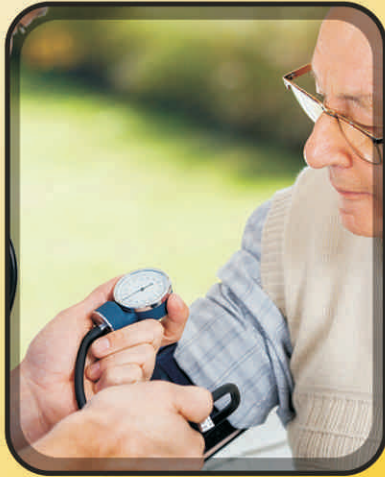
CLOTH



ENTRAINMENT



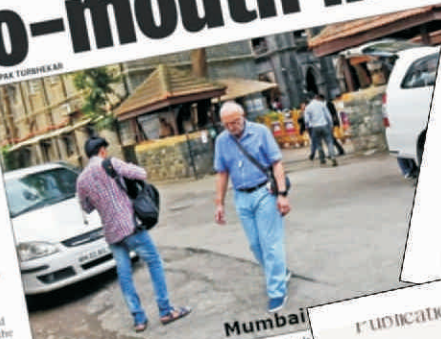
TEMPLE



MEDICAL

Battle over duplex in plush JK House gets bitter
Singhania says son has reduced him to hand-to-mouth life

Ex-tycoon's lawyer alleges his client's simple perks such as a car and a driver have been withdrawn and payment of rent for an alternative accommodation withheld



One of the country's richest men, who spent more than two decades dreaming up the Indian male, is now looking up to his own administration in living a "hand-to-mouth" existence. And he is not the only person for this - his son, Vijay Singhania, who built Raymonds, the largest apparel brands in the country, is also struggling to make ends meet.

Abandoned by her son, cared for
An 85-year-old woman, who was allegedly
Marine Lines and whose memory is spotted



Mumbai Mirror Bureau
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TWEETS @MumbaiMirror

An 85-year-old woman who was allegedly pushed out of a swanky car near a dargah in Marine Lines is recuperating at the state-run GJ Hospital. The woman, who first identified herself as Hansa Rajput, told the doctors that her son abandoned her three fortnight ago. "She does not remember anything properly," said a doctor. "She is a bit disoriented and has lost her memory," said a medical superintendent. "She is being treated conventionally."



She is a bit disoriented and has no proper memory about anything

BY ATUL KULKARNI, MEDICAL SUPERINTENDENT, GJ HOSPITAL

Publication: Mumbai Mirror ;Date: Nov 21, 2012;Section: Nation;

71% of elderly forced to work in India: Survey

NEW DELHI Basking in the warmth of family and friends in the sunset years of their lives is a distant dream for senior citizens in India. Nearly 71 per cent of the elderly in the country, aged between 60 and 80 years are compelled to work, according to a survey conducted by the United Nations Population Fund (UNFPA) in India.

LABORIOUS SUNSET YEARS



Giving a snapshot of the work and income status of elders in India, the survey indicates majority of the elderly, who worked, were aged between 60 and 69 years.

- WHY THEY WORK**
- 70% to support themselves
 - 9% to add to family income
- PENSION, WHAT'S THAT?**
- 84% no retirement benefit
 - 10% get employer's pension
- WORKING BEYOND 80**
- 13% men

India no country for old men
Switzerland the best: Report

Indians Score Lowest In Healthcare For Elderly

AGING WORLD



India, along with its neighbours Sri Lanka (46); China (47); and the United States (48) are among the worst places in the world to grow old.

- BEST 10 PLACES TO GROW OLD**
1. Switzerland
 2. Norway
 3. Sweden
 4. Germany
 5. Netherlands
 6. Iceland
 7. Japan
 8. United States
 9. United Kingdom
 10. Australia

THE TIMES OF INDIA
Ditched by sons, old dads get legal relief

Prafulla Marpakwar
 @timesgroup.com

Mumbai: A man was ordered to pay Rs 7,500 every month to his octogenarian father as maintenance by a sub-divisional magistrate, in one of the first such cases since a landmark law for the welfare of senior citizens came into force in the state.

2007. Bajad had said his son was ill-treating him, and was leaving him out of the house. He was finding it difficult to lead a normal life.

"I felt that as provisions of the Act, case for granting maintenance to Jagatram was not possible. Maintenance is not possible. It will be taken care of by Khadse," said Alarmed. "I was abandoned or citizen acted the way into for September."

For patriarch of Rs 500 cr group, love is thicker than blood

Ashapura chief backs wife, says son has left him with no money

Navnital Shah, 86, tells judge second wife Fizzah Shah is the only one who takes care of him and that he doesn't want his children to visit his house, as it "disturbs their domestic peace"

Sunit Baghel
 @sunitbaghel

Navnital Shah, the chairman of the Rs 500 crore Ashapura Group, has fully backed his second wife Fizzah Shah, noted animal rights activist, in a suit filed by his son Chetan against them. Chetan had sought the return of Rs 55 crore, which he claimed he had lent his father. He had also filed an application seeking interim relief against both of them till they returned the money, via their partner. Shah and Fizzah, 59, had filed a series of complaints against Chetan at the Vadwad and Worli police stations, accusing him of harassment and intimidation. **PAGE 4**



Navnital Shah with wife Fizzah

Shocking: Man leaves for holiday
old mother locked in room



Updated Oct 30, 2017 | 17:41 IST | THE TIMES OF INDIA

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Retirement

Purva Desai
 Do you love your pension? Question in the 11th

Most would reply to India is looked upon feet and seek blessing

For 78 year old Krishna
 She was thrown out of same story for millions raise their children, on Ashok Panchal and Man greedy, insensitive child

Help pours in for freedom fighter abandoned by kin

Pushed out of a swanky car in Delhi, is recuperating at GT Hospital

that her son Dilip had abandoned her. However, when Mizor visited her on Monday in ward no 13 of GT Hospital, she said her name was Anusuya Waman, and that she is from Baroda.

"I don't have anyone here. My son doesn't care for me," she said, adding for a long time.

She is extremely ill and the doctors have been giving her injections, but she has been losing her memory.

Prakash Nair and his wife Namrata with Kamlaben Trivedi, who is currently living in an old-age home



Prakash Nair and his wife Namrata with Kamlaben Trivedi

Prakash Nair asked Trivedi to live with him last year. She recently moved to the Borivali old-age home, but Nair continues to pay for her expenses.

Several people have offered to take care of her, but Nair said he would like to learn a lesson from the story of the freedom fighter, who also lived in Mumbai for many years. Her husband, who was a doctor, died in 1997.

Nair said he was previously living in Mumbai for many years. Her husband, who was a doctor, died in 1997.

Mahatma Gandhi's Grandson Lives In An Old-Age Home In Delhi

Written by Rishmi Maan | Updated May 14, 2016 21:58 IST



Dr. Shiva Laxmi in a senior's home in Delhi

NEW DELHI: He grew up playing in the shadow of Mahatma Gandhi but 87-year-old Karnubhai Ram is spending the last leg of his life with his son, Dr. Shiva Laxmi in a senior's home in Delhi.

The couple does not have children and Karnubhai is almost all their lives in the US. After spending the last leg of his life with his son, Dr. Shiva Laxmi in a senior's home in Delhi, Karnubhai worked in the defence department while his wife was a professor and a scholar in Boston.

96-year-old woman locked up at home



A 96-year-old woman, locked up at home

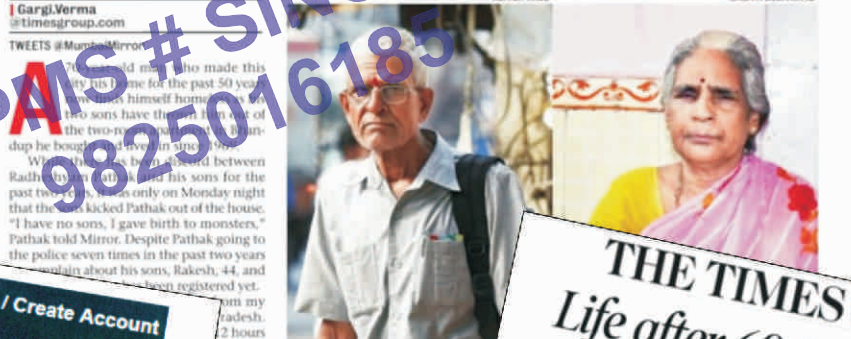
in Kolkata left his mother, a 96-year-old woman, locked up at home and left for a holiday on Saturday morning.

She was left alone for 48 hours later. Her elder son, a bank manager, returned and found her in a state of shock. He immediately called the police and she was taken to a hospital.

DON'T DEPEND ON OTHERS AFTER RETIREMENT

Heartless sons leave 70-year-old homeless

Sons kick out Radheshyam Pathak out of the home in Bhandup he bought and lived in for almost 50 years; cops have filed no case despite his complaints since 2015



Radheshyam Pathak is homeless

Radheshyam Pathak, 70, was kicked out of his home in Bhandup, Mumbai, by his two sons. He has been homeless for over a year. He has filed complaints with the police but no case has been filed.

Pathak said he bought the house in Bhandup in 1965. He lived there for 50 years. He has two sons, Rakesh, 44, and Anand, 42. They have kicked him out of the house. He has no money and no family to support him.

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Hindi

No country for old people: Satyamev Jayate

Parents as much as they do? Host Aamir Khan asked the question in the positive. But that's not the case for many of the elderly people who are abandoned by their families.

Hangal, 95, suffers in poverty

Mumbai, Jan. 20: He is a former actor, a grandfather, a great-grandfather, a great-great-grandfather, but he is struggling to survive. 95-year-old A.K. Hangal is a famous actor who has worked in many movies. He is now living in poverty and suffering from health problems.

Hangal's son, Vijay, 75, is a doctor and has a good income. He has abandoned his father and is not providing him with the care he needs. Hangal is now living in a small, dilapidated house in Mumbai. He has no money and is struggling to pay for his medical bills.



A.K. Hangal

THE TIMES OF INDIA

Life after 60: Rising trend of elders working post-retirement

End-of-work life no longer means rocking chairs and siestas; many are opting for a second innings.

What strengthens the trend is the willingness of companies to induct experienced though aging hands. In banking, education, security, IT and SMEs are getting inducted as consultants.

Take the case of RR Shastri, a Tata veteran, who retired in 2012. He has been working as a consultant with the holding company, Tata Sons, for the last four years. Most companies have retirement age fixed at 60, your body is still fit and you have the skills to contribute.

RETIREMENT? NOT YET

P.K. SRIDHARAN: In 2008, Sridharan retired as executive director of a firm. He then took up mentoring jobs in skill training institute.

R.R. SHASTRI: Retired from Tata group in 2012. Has been working as a consultant with the holding company, Tata Sons, for four years.

P.N. VISHWANATHAN: I had the skill; I wanted to put it to good use. There is no question of quitting. There is no age bar to start something.



In 2008, when Chennai's P.K. Sridharan retired from Hecama Technologies as executive director, not for a moment did he think it was the end of his career. The IT Kungur and IT Chennai alumnae took up mentoring assignments at educational institutes. In 2012, he and four friends set up a skill training institute. "By the time people retire, their children are settled and, they are able to carry on work for another few years. So, actual retirement happens only after 60."

Some say the trend is accentuated by the changing fabric of society. As people marry later, and by the time they retire, their kids are not even adults, said a sociologist. So they keep working. Employment is a must.

BHAVISHYA PENSION Yojana



Risk Cover
Starts from
₹50 Lac



"RETIREMENT is the



longest unpaid
VACATION in LIFE"

Plan for it now....
Save ₹500/- per day

LAC	₹5	₹7	₹7	₹9	₹10	₹13	₹17								
Age	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
LAC	₹4	₹6	₹7	₹8	₹9	₹12	₹15	₹19							

Why ^x Plan Now

It is too early to plan for

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Retirement



Let us understand when
to start planning with a
brief story of these two friends

Mr. Why Now
Mr. Right Now



Mr. Why Now

Age 25 years

- Works in a Tech Company.
- Earns good Salary.
- Like to spend on a great lifestyle.
- Believes in living life King-size Today.
- Postpones decision to start saving for retirement.

Finally at 35 he start saving Rs.7500/- per month and continues investing till he retires at 60.



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Mr. Right Now

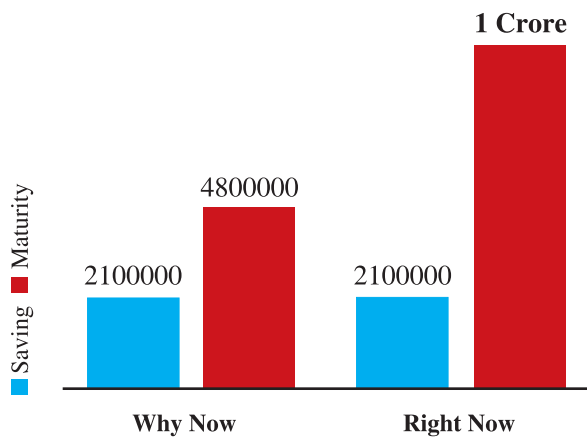
Age 25 years



- Matches his colleague for professional ability.
- Earns similar salary.
- He too like to spend on a great lifestyle.
- But also believes in a securing his golden year.

Decides to set aside
Rs.5000/- right away every month &
continues investing till retires at 60

Position at age 60



Right Now earn more than 2 times of return compare to Why Now because **Right Now** took **Right** decision at right time.

Mr. Why Now started saving from age 35 and kept doing so till he retired at age 60. In all he saved Rs.21,00,000/- and got maturity of Rs.48,00,000/-



Mr. Right Now started saving from age 25 and kept doing so till he retired at age 60. In all he saved Rs.21,00,000/- and got a maturity of Rs.1,00,00,000/-.



Time = Money

More Time = More Money

Right Now = 1 Crore > Why Now = 48 Lacs



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Moral of the story

If you wait

If you delay

If you postpone

you lose & get less money

Delaying

Retirement Saving

can deprive you from realizing your retirement dreams!

TOP REASONS TO START RETIREMENT PLANNING AT AN EARLY AGE



Starting early enables to build a big corpus with small savings.



Your life insurance premiums are very low at young age.



Money multiples exponentially if given enough time to grow due to power of compounding.



Your physical fitness allows you to purchase any type of policy for any amount of sum assured.



Your earning capacity is highest at young age. Hence setting aside a small amount will not impact you significantly.

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What does
10950
means?



Please think for
a Minute

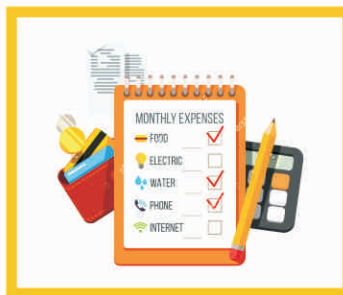
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Does **10950** stand for?



Monthly Investment
Amount?



Children's
School Fees?



Monthly
Expenses?



Monthly
Salary?

10950 means none of these

Then what does 10950 means?

10950 is the number of times you will consume food after retirement between age 60-70



$$3 \text{ meals a day} \times 365 \text{ days} \times 10 \text{ year} = 10950$$

So what is the significance of 10950

Assuming a minimum cost of Rs.100/- per meal (without considering inflation), Post-Retirement you would need at least Rs.10,95,000/- just for food for you & for your Wife additional Rs.10,95,000/-

$$\text{Rs.300} \times 365 \text{ days} \times 10 \text{ year} = 10950.00$$

Do you feel Rs.100/-
will be sufficient for a meal in future?

Rising cost of food items



Item	2000 (Rs.)	2015 (Rs.)	2043 (Rs.)
Atta (1kg)	22	25	146
Turdal (1kg)	30	75	912
Milk (1ltr)	22	40	531
Bread (1pkt)	12	20	265

HAVE YOU PLANNED FOR YOUR
Retirement?

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Regular Income



Retirement



Happy Retirement

Adequate regular income is must after retirement
to maintain a healthy lifestyle.

Plan TODAY for better TOMORROW

Take the
first step
to your

Happy
Retirement

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Basic essential requirement for human : Food (Roti) Kapda (Cloth) Makan (Shelter)